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SHERWIN A. HILL (1885-1960)
EDWARD L. GOODRICH (1902-1976)

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OF COUNSEL

April 25, 1977

REGISTERED MAIL

Mr. Silas R. Powell
Box 29, R.D. 1
Carbondale, Pennsylvania 18407

Re: Estate of Edna L. Loomis, Dec.

Dear Mr. Powell:

Enclosed is a certificate representing two \$1,000 General Motors Acceptance Corporation debentures, 5%, due March 15, 1981, which were left to you under Article Third of the Last Will and Testament of Edna L. Loomis, Deceased. The interest is paid on these debentures on March 15 and September 15 each year.

For income tax purposes, the cost basis of these debentures is \$889.38 for each \$1,000.00 bond. This is the cost basis you should use for income tax purposes when the bonds mature or if you sell the bonds before maturity. The acquisition date for income tax purposes is July 4, 1976, the date of Mrs. Loomis' death.

Please sign, date and return the original of the enclosed Receipt for Specific Bequest. Enclosed is a pre-addressed, stamped envelope. Thank you.

Very truly yours,


William W. Slocum, Jr.

WWS:hh

Enclosures

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